

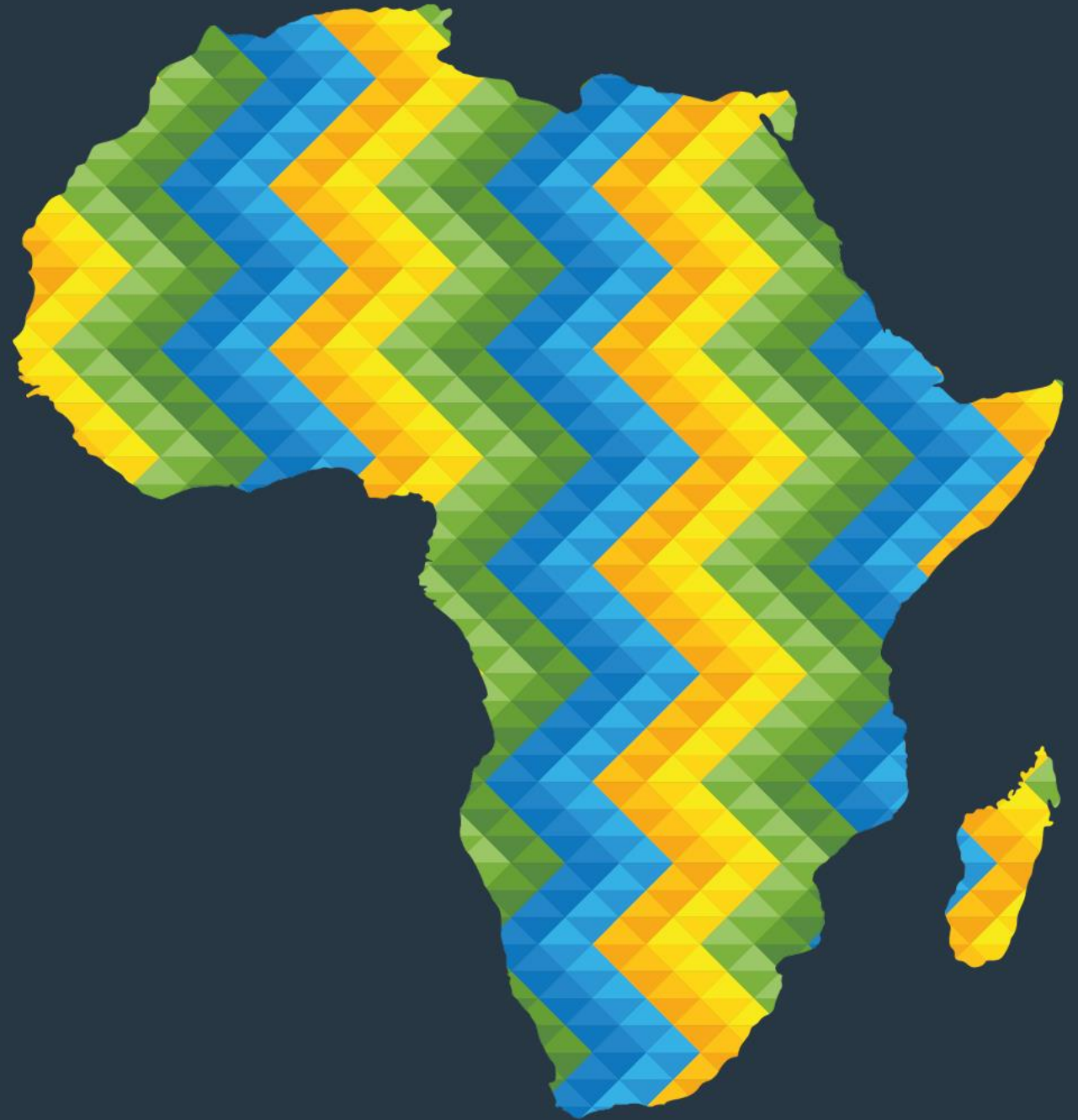
SLAUGHTER AND MAY /

AFRICA PRACTICE GROUP

COVID-19 SURVEY

PLEASE 2020

Response summary





- ❑ **15** countries are represented in the Covid-19 survey - Botswana, Cameroon, Egypt, Germany, Ghana, Kenya, Morocco, Mozambique, Nigeria, South Africa, Tanzania, Tunisia, Uganda, Zimbabwe
- ❑ **52%** of respondents reported that Covid has severely impacted the economy in African countries, with the remaining **48%** reporting modest impact. In many of the countries the drop in oil prices and impact on tourism has also been a contributing factor to their weaker economies
- ❑ Most firms expect to stay the same in size, whilst a few report that numbers will reduce and a few will increase

- ❑ In response to Covid, practices have varied in Africa as to whether governments have introduced legislative change, the most common one being the landlord and tenant change
- ❑ **60%** of respondents do not expect to travel internationally for business in Q1 of 2021
- ❑ Most firms have experienced changes to volume and type of work, particularly around financings, force majeure and increased litigation but less new client business
- ❑ A mixed pattern emerges as to whether an increase Foreign Direct Investment is expected in African countries, this seems to depend more on local factors than on Covid



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- ❑ A common emerging theme across many responding countries in relation to industry and sector growth in the next six months are:
    - pharmaceuticals,
    - tech, and;
    - tourism and hospitality to rebuild from the damages caused by Covid
  
  - ❑ **84%** of respondents report having implemented sustainable practices to promote positive social and environmental impact for example: increased pro bono and local community support, initiatives to reduce carbon footprint, increased use of technology to transact business, using less paper and/or going paperless, remote working to become the ‘new normal’
  
  - ❑ Finally, we asked whether Brexit would impact trade between the UK and your country. **76%** report that it will not have an impact