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EUROPEAN CENTRAL BANK (ECB)

Fit-for-55 climate scenario analysis - ESAs and ECB publish results

19 November 2024 - The European Supervisory Authorities (ESAs), together with the European Central Bank (ECB), have published a report (ESA 2024 21) on the results of the Fit-for-55 climate risk scenario analysis (the first EU-wide climate stress test for the financial sector).

The report finds that, under the three scenarios examined, transition risks alone are unlikely to threaten financial stability (noting that the results are subject to a large margin of uncertainty). An accompanying press release notes highlights the importance of financial institutions integrating climate risks into their risk management processes in a comprehensive and timely manner.

[Fit-for-55 climate report](#)

[Press release](#)

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EUROPEAN BANKING AUTHORITY (EBA)

Critical ICT third-party service providers under DORA – ESAs announce information collection timeline

15 November 2024 - The European Supervisory Authorities (ESAs) have published a timeline for national competent authorities (NCAs) to provide information necessary for designating critical ICT third-party service providers under the Digital Operational Resilience Act ((EU) 2022/2554) (DORA). The necessary information consists of:

- (i) a list of financial entities, other than credit institutions, which the NCAs have identified as systemic. The NCAs must submit this to the European Banking Authority by 31 March 2024; and
- (ii) registers of information on contractual arrangements for the use of ICT services provided by ICT third-party providers. The NCAs must submit this by 30 April 2025.

[ESAs Decision](#)

[Press release](#)

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SINGLE SUPERVISORY MECHANISM (SSM)

No relevant items.

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SINGLE RESOLUTION MECHANISM (SRM)

Minimum bail-in data template - published by SRB

5 November 2024 - The Single Resolution Board (SRB) has published its new minimum bail-in template (MBDT), designed to facilitate the execution of the bail-in tool or for testing exercises during the resolution planning phase.

The MBDT is now the sole standard for reporting data relating to the operationalisation of the bail-in and supersedes the minimum bail-in data set instructions and explanatory note that had previously been published. Relevant banks are expected to meet the requirements within 12 months (subject to limited exceptions).

[SRB MBDT](#)

[Webpage](#)

[Press release](#)

SRB 2025 Work Programme

26 November 2024 - The SRB has published its Work Programme for 2025. Some of the key objectives and priorities are:

- implementing a comprehensive testing framework to ensure effective resolvability of banks;
- shifting focus to making resolutions operational through testing resolution strategies and continuing to work towards implementing the 12-month Resolution Planning Cycle;
- adopting new guidance on how banks can self-assess their resolvability;
- launching on-site inspections based on the methodological framework already in place;
- optimising decision-making processes to increase transparency and efficiency; and
- enhancing crisis communications via the Single Resolution Mechanism Communications Forum.

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CRISIS MANAGEMENT AND DEPOSIT INSURANCE (CMDI) FRAMEWORK

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Stefano Micheli
stefano.micheli
@belex.com



HENGELER MUELLER

Dirk Bliesener
dirk.bliesener
@hengeler.com



BONELLIEREDE

Giuseppe Rumi
giuseppe.rumi
@belex.com



HENGELER MUELLER

Christian Schmies
christian.schmies
@hengeler.com



BREDIN PRAT

Didier Martin
didiermartin
@bredinprat.com



SLAUGHTER AND MAY

Jan Putnis
jan.putnis
@slaughterandmay.com



BREDIN PRAT

Matthieu Pouchepadass
matthieupouchepadass
@bredinprat.com



SLAUGHTER AND MAY

Nick Bonsall
nick.bonsall
@slaughterandmay.com



DE BRAUW

Mariska Enzerink
mariska.enzerink
@debrauw.com



URÍA MENÉNDEZ

Pedro Ravina
pedro.ravina
@uria.com



DE BRAUW

Eva Schram
eva.schram
@debrauw.com



URÍA MENÉNDEZ

Carlos Costa Andrade
carlos.andrade
@uria.com

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