

Private Acquisitions and Disposals – China and Asia

Advising the sellers - We advised:

- OOIL on its US\$1.78 billion sale of LBCT LLC to a consortium led by Macquarie Infrastructure Partners
- Wing Tai Properties on the sale of Allied Effort to Winland Group
- Stelux Holdings International in relation to the disposal of its optical retail, optical wholesale and related healthcare businesses to Joseph C.C. Wong, the Chairman, CEO and controlling shareholder of Stelux
- Marks & Spencer on the sale and franchise of its retail business in Hong Kong and Macau AI-Futtaim
- GE Capital Group on the sale of its entire stake in SBI Card to the Carlyle Group and the State Bank of India
- Wing Tai Properties on the disposal of the “Winner Godown Building” in Tsuen Wan, Hong Kong to Sunny Global Development
- MBK Partners on the sale of its majority interest in GSEI Investment Corporation to Beijing Enterprises Holdings
- Wing Tai Properties and Nan Fung International Holdings in relation to the sale of Property Sky to Natural Apex
- Ideal Jacobs (Malaysia) Corporation Berhad on the disposal of Ideal Jacobs (HK) Corporation and Ideal Jacobs (Xiamen) Corporation to Oriental Dragon Incorporation
- John Swire & Sons on the sale of its entire direct shareholding in Swire Properties
- Prudential Plc on the sale of its life insurance subsidiary in Korea, PCA Life Insurance, to Mirae Asset Life Insurance

Advising the buyers - We advised:

- Cathay Pacific Airways on its acquisition of Hong Kong Express Airways
- FWD on its US\$3 billion acquisition of the life insurance business of Siam Commercial Bank
- The Airport Authority Hong Kong on its HK\$900 million acquisition of Hong Kong IEC held by IEC Investments and of the ownership of AsiaWorld-Expo Management
- Hong Kong International Construction Investment Management Group on the acquisition of CentreHollywood, a 25-storey office building on Hollywood Road, Hong Kong
- Hikma Pharmaceuticals on its acquisition of Medlac Pharma Italy
- United Energy Group in relation to its US\$650 million acquisition of Kuwait Energy
- Google on the US\$1.1 billion acquisition of certain assets of HTC Corporation
- The Link Management on the acquisition by The Link REIT of EC Mall in Beijing
- Mercer on the acquisition of SCM Strategic Capital Management
- BUPA on the acquisition of Quality HealthCare Medical Services from Fortis Healthcare
- Swiss RE on its acquisition of a 4.9% shareholding in New China Life Insurance Company from Zurich Insurance Company
- Swiss RE on its agreement with Pacific Century Group to invest up to US\$425 million in FWD Group
- Ratnakar Bank on the acquisition of RBS's business banking, credit cards and residential mortgage businesses in India
- CIMB Group on its acquisition of certain cash equities, equity capital markets, corporate finance and sector businesses of The Royal Bank of Scotland in Hong Kong, China, India, Australia, Taiwan, Thailand, Malaysia, Singapore and Indonesia
- Citic Dicastal Wheel Manufacturing on its acquisition of KSM Castings Group
- TPG Capital in relation to the HK\$930 million acquisition of H shares in Wumart Stores by TPG Asia V L.P
- Alibaba.com in relation to its acquisition of an interest in China Civilink (Cayman) from its controlling shareholder, SYNEX Corporation, and various other founders of China Civilink
- China Resources Logic on the HK\$3.8 billion acquisition of China Resources Gas from its parent, China Resources (Holdings) Company

Private Acquisitions and Disposals – China and Asia

Award winning and tier I Corporate and M&A practice in Hong Kong

We are a market leader for private acquisitions and disposals and public takeovers and mergers in Hong Kong, China and Asia.

We are tier I in the 2019 and 2020 legal directories for M&A in Asia, the UK and Europe.

Many of our partners are in the elite leading lawyers' guides and recognised as leaders in corporate and M&A in Asia and Europe. We are also the top legal advisory firm in numerous league tables.

2020 and 2019 Rankings - Tier I for M&A and Corporate in the Legal Directories and Reports in China and Europe

- *Chambers Asia-Pacific 2019* for Corporate/M&A: The Elite (International Firms) in China
- *Legal 500 Asia Pacific 2020* for Corporate (including M&A) in Hong Kong
- *IFLR1000 Asia-Pacific 2020* for Mergers and Acquisitions in Hong Kong
- *Asian Legal Business (ALB) Asia M&A Rankings 2019* for Hong Kong and China International
- *Chambers Europe 2020* for Corporate/M&A: High-end Capability – UK
- *IFLR1000 2020* for Mergers and Acquisitions in the United Kingdom
- *Legal 500 2020* for M&A: upper mid-market and premium deals, £250m+ (London, Corporate and Commercial)

Elite leading lawyers in the Asia Pacific Region for Corporate and M&A in China

- *Chambers Asia-Pacific 2020: Corporate/M&A (International Firms) China* (Benita Yu)
- *Legal 500 Asia Pacific 2020: Corporate (including M&A)* (Peter Brien); Antitrust and competition (Natalie Yeung); and Capital markets – Equity (John Moore and Benita Yu)
- *IFLR1000 Asia-Pacific 2020: Mergers & Acquisitions* (Benita Yu (Highly regarded), Charlton Tse (Highly regarded) and Chris McGaffin (Rising Star))
- *Who's Who Legal 2020: We have nine partners in Hong Kong and London listed as Recommended for M&A*

1st place in the HI 2019 Global M&A Legal Rankings

We hold a pre-eminent position in the numerous legal league tables for M&A and are regularly ranked in the top tier rankings published by *Bloomberg*, *Mergermarket* and *Refinitiv*.

In HI 2019 Global M&A Market Review Legal Rankings reports, Slaughter and May is:

- 1st place for Hong Kong announced deals by value and volume, published by *Bloomberg*
- 1st place for Hong Kong announced deals by value and volume, published by *Refinitiv*
- 1st place for UK announced deals by value, published by *Refinitiv*

Recent Awards for M&A

- *The Asia Legal Awards 2020 – Shortlisted for M&A Deal of the Year: North Asia (Cathay Pacific Airways' Acquisition of Hong Kong Express Airways) and M&A Deal of the Year: South & Southeast Asia (FWD Group's Acquisition of Siam Commercial Bank's Life Insurance Business)*
- *IFLR Middle East Awards 2019 – Won Domestic Deal of the Year (Merger of Alawwal bank with The Saudi British Bank) and shortlisted for M&A Deal of the Year (United Energy Group's acquisition of Kuwait Energy plc)*

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- *China Law & Practice Award 2019* – Won TMT Deal of the Year 2019 (Alibaba's strategic partnership with YOOX Net-A-Porter)
- *Asia Legal Awards 2019* – Won M&A Deal of the Year: North Asia (Shire's acquisition of Takeda Pharmaceutical Company) and M&A Deal of the Year: South Asia (Vodafone's merger of Bharti Infratel and Indus Towers)
- *China Law & Practice Awards 2018* – Won M&A Deal of the Year. Three transactions we advised on were finalists. We were also a finalist for M&A firm of the Year (International)
- *IFLR Asia Awards 2018* – Won M&A Deal of the Year
- *Asia-mena Counsel Deals of the Year 2017* – Won Deal of the Year 2017
- *The China Law & Practice Awards 2017* – Won TMT Deal of the Year and Finance Deal of the Year
- *The American Lawyer Global Legal Awards 2017* – Won Global M&A Deal of the Year: China, Global M&A Deal of the Year: Japan, and Global M&A Deal of the Year: UK
- *Asian Legal Business Japan Law Awards 2017* - Won Japan Deal of the Year, Technology, Media and Telecommunications Deal of the Year, and M&A Deal of the Year (Premium)
- *The Asian Lawyer Asia Legal Awards 2017* - Won M&A Deal of the Year: North Asia.

FT Asia-Pacific Innovative Lawyers

In the *FT Asia-Pacific Innovative Lawyers 2019* report we are in the top 20 *Most Innovative Law Firms 2019* (International) category and were ranked Commended for two matters – advising the Lai Sun Group and the Hong Kong Association of Banks – in the section *Enabling Business Growth and Transformation*. In the *FT Asia-Pacific Innovative Lawyers 2018* report, three transactions we advised on were ranked Commended: CNBM on its merger-by-absorption of Sinoma (in the *Managing Complexity and Scale (International)* section), Alibaba on the acquisition of Sun Art Retail (in the *Enabling Business Growth (International)* section), and Yingde Gases on its sale to PAG Capital (in the *Driving Value (International)* section).

Who's Who Legal 2020 - M&A

In the *Who's Who Legal 2020*, we have nine partners in Hong Kong and London listed as recommended in the area of M&A in business of law.

Clients remark upon the quality of the firm's lawyers, stating that they are “professional, learned and able to offer quality advice

Chambers Asia-Pacific 2019 - Corporate/M&A, Asia-Pacific Region

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